

OCL IRON AND STEEL LIMITED
Registered office : Vill: Lamloi, P.O. Garvana, Rajgangpur - 770 017 (Orissa)
Statement of Standalone Un-audited Financial Results for the quarter ended 30.09.2013

PART - I (Rs. In Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income from Operations						
1	(a) Net Sales/ Income from operations (Net of Excise Duty)	9,499.45	11,169.33	6,232.91	20,668.78	12,849.86	32,565.88
	(b) Other Income	129.91	69.25	734.37	199.16	1,555.53	1,969.89
	Total Incomes from Operations	9,629.36	11,238.58	6,967.28	20,867.94	14,405.39	34,535.77
2	Expenses						
	a) Cost of Material consumed	8,215.89	8,371.61	6,798.27	16,587.50	12,804.34	29,424.57
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(175.08)	1,378.78	(1,016.40)	1,203.70	(1,327.41)	(1,955.22)
	d) Employee Benefits Expense	271.42	239.93	233.91	511.35	432.10	1,021.24
	e) Depreciation & Amortization Expense	254.94	255.18	265.18	510.12	527.64	1,058.66
	f) Other Expenses	826.56	762.59	579.57	1,589.15	1,343.39	3,470.65
	Total Expenses	9,393.73	11,008.09	6,860.53	20,401.82	13,780.06	33,019.90
3	Profit/(Loss) from operations before finance costs and exceptional Items (1-2)	235.63	230.49	106.75	466.12	625.33	1,515.87
4	Finance Costs	200.53	168.70	204.13	369.23	467.31	835.61
5	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (3-4)	35.10	61.79	(97.38)	96.89	158.02	680.26
6	Exceptional Items	-	-	-	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities before tax (5-6)	35.10	61.79	(97.38)	96.89	158.02	680.26
8	Tax Expense	4.81	14.98	(119.33)	19.79	(30.55)	262.53
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	30.29	46.81	21.95	77.10	188.57	417.73
10	Extraordinary Items (Net of tax expense - Rs Nil)	-	-	-	0.00	0.00	0.00
11	Net Profit/(Loss) for the period (9-10)	30.29	46.81	21.95	77.10	188.57	417.73
12	Paid - up Equity Share capital (Face Value of Re. 1/- each)	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	0.00	0.00	56,769.44
14	Earning Per Share (EPS)						
	(a) Basic & diluted before Extra -ordinary items (Rs.)	0.02	0.03	0.02	0.06	0.14	0.22
	(b) Basic & diluted after Extra- ordinary Items (Rs.)	0.02	0.03	0.02	0.06	0.14	0.22

Part -II

A	PARTICULARS OF SHAREHOLDING						
1	Public Share holding						
	- Number of Shares (in lakhs)	335.36	335.36	335.36	335.36	335.36	335.36
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and promoter Group Shareholding						
a)	Pledge/Encumbered						
	- Number of Shares (in lakhs)	-	-	-	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	-	-	-	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	0.00	0.00	0.00
b)	Non-encumbered						
	- Number of Shares (in lakhs)	1,006.07	1,006.07	1,006.07	1,006.07	1,006.07	1,006.07
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00	75.00

	Particulars	Quarter ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Segmentwise Revenue, Results and Capital Employed for the quarter ended 30.09.2013 (Rs. In Lakhs)

	Particulars	Quarter Ended			Half Year		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Segment- wise Revenue						
1)	Segment Revenue						
	a) Steel	6,129.14	6,435.29	6,232.91	12,564.43	12,849.86	25,788.10
	b) Power	781.28	651.32	715.87	1,432.60	1,293.84	2,767.56
	c) Others (Steel components etc)	3,370.31	4,734.04	-	8,104.35	-	6,777.78
	Total	10,280.73	11,820.65	6,948.78	22,101.38	14,143.70	35,333.44
	Less : Inter segment	781.28	651.32	715.87	1,432.60	1,293.84	2,767.56
	Net Sales/Income from operations	9,499.45	11,169.33	6,232.91	20,668.78	12,849.86	32,565.88
2)	Segment Results [Profit/(Loss) before Tax and Interest]						
	a) Steel	(193.28)	221.74	(807.32)	28.46	(1,054.63)	(468.35)
	b) Power	32.27	(91.51)	198.57	(59.24)	214.80	(234.71)
	c) Others (Steel components etc)	283.79	46.81	-	330.60	0.00	334.67
	d) Unallocated	112.85	53.45	715.50	166.30	1,465.16	1,884.26
	Total	235.63	230.49	106.75	466.12	625.33	1,515.87
	Less : i) Interest	200.53	168.70	204.13	369.23	467.31	835.61
	Profit before Tax	35.10	61.79	(97.38)	96.89	158.02	680.26
3)	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Steel	60,499.49	59,789.32	35,865.70	60,499.49	35,865.70	56,564.74
	b) Power	27,425.68	26,030.84	12,322.36	27,425.68	12,322.36	23,428.76
	c) Others (Steel components etc)	14,588.99	13,448.86	-	14,588.99	-	12,945.56
	d) Unallocated	110,216.61	121,696.46	132,915.71	110,216.61	132,915.71	119,737.38
	Total	212,730.77	220,965.48	181,103.77	212,730.77	181,103.77	212,676.44

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	Half Year Ended	
	30.09.2013	30.09.2012
	Un-audited	Un-audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	6,641.93	6,641.93
Reserves and Surplus	56,846.54	56,663.48
Minority Interest	-	-
Non-Current Liabilities		
Long-term borrowings	147,454.90	142,048.90
Deferred tax liabilities (Net)	1,706.24	1,759.09
Long term provisions	134.73	78.48
Current Liabilities		
Short-term borrowings	4,265.80	3,485.12
Trade payables	2,290.60	3,587.10
Other current liabilities	19,871.82	6,705.80
Short-term provisions	167.92	189.21
Total-Liability	239,380.48	221,159.11
Assets		
Non-current assets		
Fixed assets		
Tangible assets	13,534.35	14,160.61
Intangible assets		
- other	-	-
-Goodwill in pursuance of consolidation	-	-
Capital work-in-progress	92,524.43	35,639.56
Intangible assets under development		
	106,058.78	49,800.17
Non-current investments	19,855.00	19,855.00
Long term loans and advances	93,941.13	68,842.90
Other Non-current assets		
Current assets		
Inventories	6,594.33	5,965.03
Trade receivables	2,286.84	2,064.01
Cash and cash equivalents	5,747.41	20,033.03
Short-term loans and advances	4,847.65	54,551.08
Other current assets	49.34	47.89
Total-Assets	239,380.48	221,159.11

Notes:

- 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2013.
- 2 The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to Stock Exchanges.
- 3 Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.
- 4 The Statement of Assets and Liabilities has been disclosed along with un-audited financial results as per requirement of Listing Agreement.

By Order of the Board
For OCL Iron and Steel Limited

Sd/-
Yogesh Kapur
Chairman

Date: 13.11.2013

Place: New Delhi